

PRESS RELEASE

SALE OF OFFICE SPACES IN ATHENS

Noval Property announces the sale of two horizontal properties (office spaces), of total surface of 76.20 sq.m. located at 20-22 Tzortz Street in Athens.

Subject sale forms part of Noval Property's strategy to divest specific real estate assets and complies with structuring the optimum real estate investment portfolio according to the prevailing real estate market trends.

The transaction amounted to EUR 79,500.

Athens, 9 February 2024

About Noval Property

Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 470.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 516 million as of 30.06.2023. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our web site www.noval-property.com

NOVAL PROPERTY Real Estate Investment Company HCMC Decision No: 6/832/30.11.2018 | GCR No.: 152321260000 | Tax Registration No: 996899546 | LEI: 213800XKY8GHKN57D970 2-4 Mesogeion Avenue, 115 27 Athens, Greece