



ANNOUNCEMENT

**REPLACEMENT OF A RESIGNED MEMBER OF THE BOARD OF DIRECTORS
& FORMATION OF THE BOARD OF DIRECTORS INTO BODY**

The company under the name “NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY” (hereinafter referred to as the “Company”) announces to the investment community, according to article 17 par. 1 of Regulation (EU) Nr. 596/2014 of the European Parliament and of the Council of April 16th, 2014 and article 2 par. 2 point (e) of the decision Nr. 3/347/12.07.2005 of the Board of Directors of the Hellenic Capital Market Commission, that the Board of Directors of the Company, in its meeting of 05.03.2024, unanimously decided:

a) The election of Mr. Michail Panagis of Neoklis, as a Non-executive member of the Company’s Board of Directors, in replacement of the resigned executive member of the Company’s Board of Directors, Mr. Georgios Stergiopoulos of Alexandros, and for the remainder of the term of office of the resigned member, as stated below. Mr. Michail Panagis meets the eligibility criteria for his election to the above position, in accordance with what is provided for in the Suitability Policy for the Members of the Company’s Board of Directors approved by the Ordinary General Meeting of the Company’s Shareholders on July 16th, 2021.

b) The formation of the Board of Directors of the Company into body as follows:

- 1) Meletios Fikioris of Ioannis, Chairman of the BoD, Non-Executive member,
- 2) Panagiotis Kapetanakos of Nikolaos, Vice-Chairman of the BoD, Executive Member, Managing Director
- 3) Aikaterini Apergi of Konstantinos, Executive Member,
- 4) Eugenia Mourousia of Konstantinos, Executive Member,
- 5) Maria Kapetanaki of Nikolaos, Non-Executive Member,
- 6) Michail Panagis of Neoklis, Non-Executive Member,
- 7) Ioannis Stroutsis of Panagiotis, Independent Non-Executive Member,
- 8) Loukas Papazoglou of Konstantinos, Independent Non-Executive Member,
- 9) Vasileios Loumiotis of Ioannis, Independent Non-Executive Member, Senior Independent Director.



(c) The appointment of the independent non-executive member of the Board of Directors of the Company, Mr. Vasilios Loumiotis of Ioannis, as a Senior Independent Director, within the meaning of the relevant Special Practice of paragraphs 2.2.21 and 2.2.22 of the Corporate Governance Code applied by the Company (Hellenic Corporate Governance Code of the H.C.G.C. of June 2021) with the competencies provided in the above-mentioned provisions of the above Corporate Governance Code, after the Board of Directors took into account the long professional audit experience of the independent non-executive member of the Board of Directors of the Company, Mr. Vasilios Loumiotis of Ioannis, his high scientific foundation and his teaching experience in the field of auditing and accounting and his managerial skills from his participation, as a member, in the board of directors of other companies and from his tenure so far, as a member and Chairman, in committees of listed companies. The term of office of the members of the Board of Directors of the Company, elected by the Ordinary General Meeting of the Company's Shareholders of June 8th, 2023, is, according to article 7 par. 1 of the Company's Articles of Association, annual, i.e. until 08.06.2024, which is extended, according to the provisions of article 85 par. 1 sec c) of Law 4548/2018, as in force, and article 7 par. 1 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Ordinary General Meeting is to be convened in 2024 and up to the making of the relevant decision.

Athens, 05.03.2024