



NOVAL PROPERTY

**DRAFT DECISIONS OF THE ANNUAL GENERAL MEETING OF THE
SHAREHOLDERS “NOVAL PROPERTY REAL ESTATE INVESTMENT
COMPANY” SOCIETE ANONYME
(DISTINCTIVE TITLE «NOVAL PROPERTY», G.C.R. No. 152321260000) DATED 12th JUNE 2024**

ON THE ITEMS OF ITS AGENDA

(Article 123 par. 4 of L.4548/2018, as applicable)

Item 1st: Submission and approval of the annual financial statements for the financial year 2023 (01.01.2023-31.12.2023), together with the relevant reports of the Board of Directors and the Audit Company.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting.

The annual financial statements for the financial year 2023, which were approved by the Board of Directors on 04.03.2024 and prepared, based on the Company's books and records, by the Company's Financial Services, in accordance with the International Financial Reporting Standards (IFRS), are submitted to the General Meeting for approval, together with the relevant reports of the Board of Directors and the Audit Company.

The annual financial statements for the financial year 2023, the Management Report of the Board of Directors and the Report of the Audit Company have been included in the Company's Annual Report for the financial year 2023 and are available on the Company's website (<https://noval-property.com/>) and on the website of the Athens Exchange. Their publication in the G.C.R. will be made in accordance with articles 13 and 149 of L.4548/2018 within twenty (20) days from their approval by the Ordinary General Meeting.

Following a legal vote, the General Meeting approves the annual financial statements for the financial year 2023 (01.01.2023 - 31.12.2023) and the relevant Management Report of the Board of Directors and the Report of the Audit Company

with votes, i.e. with a majority of% of the votes represented at the General Meeting.

Shareholders representing votes shall vote against.

Shareholders representing votes abstain from voting.

Item 2nd : Approval of the appropriation of the profit for the fiscal year 2023 and the distribution of dividend.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting.

Taking note of the profit and loss account for the fiscal period 2023, the Board of Directors unanimously proposed the approval by the General Meeting of the appropriation of the profit for the financial year 2023 and in particular the distribution of a dividend in the total amount of EUR 3.158.134.

It should be noted that from the final dividend amount, which will be paid per share, the statutory income tax will be withheld on behalf of the shareholder.

The proposed dividend cut-off date is 19 June 2024, the proposed dividend record date is 20 June 2024 and the proposed start date of dividend payment is 27 June 2024.

Finally, it is proposed that the Board of Directors be given the power to make all procedural arrangements for the implementation of the relevant decisions.

Following a legal vote, the General Meeting approves the appropriation of profit for the financial year 2023 and, in particular, the distribution of a dividend in the total amount of EUR 3.158.134 with coupon cut-off date 19 June 2024, record date 20 June 2024 and payment start date 27 June 2024 and grants the relevant authorization to the Board of Directors to make all procedural arrangements for the implementation of the relevant decisions by votes, i.e. by a majority of% of the votes represented at the General Meeting.

Shareholders representing votes shall vote against.

Shareholders representing votes abstain from voting.

Item 3rd : Approval, pursuant to article 108 of L.4548/2018, of the overall management, which was performed during the financial year 2023 and discharge, pursuant to article 117 of L.4548/2018, of the Audit Company for the financial year 2023.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

Following a legal vote, the General Meeting approves the overall management of the Company for the financial year 2023, and discharges the Audit Company from any liability for compensation in respect of the financial year 2023, by votes, i.e. by a majority of% of the votes represented at the General Meeting.

Shareholders representing votes abstain from voting

Shareholders representing votes are voting against.

Item 4th : Approval for the payment of remuneration and compensation to the members of the Board of Directors and its Committees for the financial year 2023 (01.01.2023 - 31.12.2023) and approval of advance payment of remuneration and compensation to the above members for the financial year 2024 (01.01.2024 - 31.12.2024) and for the period until the next Annual General Meeting, in accordance with article 109 par. 4 of L.4548/2018.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

The Board of Directors unanimously recommends to the General Meeting the approval of the remuneration and compensation paid to the members of the Board of Directors and its Committees during the financial year 2023, amounting to a total gross amount of € 129.436.

Furthermore, the Board of Directors, following the relevant recommendation of the Remuneration and Nomination Committee, unanimously recommends to the General

Meeting the approval of the advance payment of the following remuneration and compensation to the Board of Directors' members for the current financial year 2024 and for the period until the next Annual General Meeting of 2025, in accordance with article 109 par. 4 of L. 4548/2018, as applicable, which will amount, up to a maximum, to a total gross amount of EUR 160.000 and in particular:

- No remuneration or compensation will be paid to the members of the Board of Directors for their participation in the Board of Directors,
- No remuneration or compensation will be paid to the non-executive members of the Board of Directors for the performance of their duties under article 7 of L.4706/2020,
- A gross amount of EUR 30.000,00 per year will be paid to each member of the Audit Committee,
- A gross amount of EUR 20.000,00 per year will be paid to each member of the Remuneration and Nomination Committee, and
- A gross amount of EUR 5.000,00 per year will be paid to the Senior Independent non-executive member of the Board of Directors, for the fulfillment of his duties arising from the corporate governance code adopted and implemented by the Company (Greek Corporate Governance Code issued by the Hellenic Corporate Governance Code of June 2021, special practice par. 2.2.21 - 2.2.23).

Therefore, the General Meeting is requested to approve the advance payment of the above gross compensation/remuneration to the members of the Board of Directors for the current financial year 2024, in accordance with article 109 par. 4 of L. 4548/2018, as currently in force.

It is noted that the aforementioned compensation and remuneration to the aforementioned members during the current financial year (2024) is in line with the principles and rules of the Company's Remuneration Policy, as revised by the Annual General Meeting of the Company's shareholders held on 1st June 2022 and in force.

Following a legal vote, the General Meeting approves the aforementioned remuneration and compensation paid to the members of the Board of Directors and its Committees during the financial year 2023 (01.01.2023 - 31.12.2023) and approves the advance payment of the aforementioned compensation and remuneration to the aforementioned members during the financial year 2024 and for the period until the

next Ordinary General Meeting of 2025 with votes, i.e. with a majority of% of the votes represented at the General Meeting.

Shareholders representing votes abstain from voting

Shareholders representing votes are voting against.

Quorum required: 1/5 of the paid-up share capital of the Company.

Item 5th: Submission and approval of the Remuneration Report for the financial year 2023 (article 112 of L.4548/2018).

Majority required: Absolute majority of votes represented at the General Meeting.

The General Meeting of Shareholders is invited to discuss and approve, by advisory vote, the Company's Remuneration Report for the financial year 2023, which is stipulated by article 112 of L.4548/2018, as applicable, which includes a comprehensive overview of all the remunerations governed by the approved Remuneration Policy of the Company and, in accordance with the document of the Hellenic Capital Market Commission entitled "Questions and answers regarding the provisions of articles 1 - 24 of L.4706 /2020 on corporate governance" (reg. no. 1591/05.07.2021, reg. no. 18, & reg. no. 428/21.02.2022, no. 22), include separately for each member of the Company's Board of Directors his compensation as a member of the Board of Directors, his compensation as a member of a Board of Directors' Committee, i.e. the Audit Committee and/or the Remuneration and Nomination Committee (in accordance with par. 2.4.4 of the Greek Corporate Governance Code issued by the Hellenic Corporate Governance Code of June 2021, which is applied by the Company), the remuneration for ad hoc services, if any, rendered, the benefits, if any, by type, the ordinary remuneration and the extraordinary remuneration, linked to performance, for the executive members of the Board of Directors. The Company's Remuneration Report, which was prepared by the Board of Directors and on which the Company's Remuneration and Nomination Committee has issued a concurring opinion to the Board of Directors (in accordance with paragraph c' of article 11 of L. 4706 /2020) and which has been audited, in accordance with the law, by the Company's Audit Company, ascertaining that the information required by article 112 of L.4548/2018, as applicable, was provided, will be available on the Company's website (<https://noval-property.com/>) after the General Meeting, as required by law.

The Board of Directors, by its resolution of 22.05.2024 and having taken into account the recommendation of the Remuneration and Nomination Committee, unanimously proposed to the General Meeting the approval of the Remuneration Report, pursuant to article 117 par. 1 paragraph g' of L.4548/2018, as in force, which has been prepared in accordance with article 112 of L.4548/2018, as in force.

Following a discussion by the Company's shareholders on the Remuneration Report for the financial year 2023 (article 112 of L.4548/2018, as in force), upon a legal vote, by advisory vote of the shareholders, the General Meeting approves the Remuneration Report for the financial year 2023 (01.01.2023 - 31.12.2023), pursuant to article 117 par. 1 per. g' of L.4548/2018, as in force, by votes, i.e. by a majority of% of the votes represented at the General Meeting.
Shareholders representing votes abstain from voting
Shareholders representing votes are voting against.

Item 6th: Election of an Audit Company for the audit of the annual financial statements for the financial year 2024 and approval of its fees.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

The Board of Directors, upon the relevant recommendation of the Company's Audit Committee, as defined in article 44 par. 3 per. f' of L. 4449/2017, as in force, unanimously proposes to the General Assembly the election of the audit company PriceWaterhouseCoopers for the performance of the audit work for the financial year 2024 and the determination of its fees, in accordance with its respective offer to the Company, which was approved by the Audit Committee, subject to the following distinctions:

a) Up to the amount of € 77.250,00 plus the corresponding VAT for the audit of the Annual Financial Statements of the aforementioned financial year (01.01.2024 - 31.12.2024), including the certification of the Company's Operating Regulations according to article 21 of L.4706 /2020 (and, if applicable, the formulation of an opinion, in addition to the cases c' and d' of paragraph 1 of Article 152 of L. 4548/2018, for case e' of the same paragraph, on the composition and mode of operation of the Company's administrative, management and supervisory bodies and committees, in

line with the questions and answers (Q&As) of the Hellenic Capital Market Commission under reg. no. 428/21.02.2022 and the Letter of the Hellenic Capital Market Commission under reg. no. 425/21.02.2022).

b) Up to the amount of €11.000,00 plus VAT for the issuance of a tax certificate and the Company's tax compliance report for the financial year 2024, in accordance with article 65a of L.4174/2013.

c) Up to the amount of €4.500,00 plus VAT for the audit of the Company's Investment statements as of 30.06.2024 and 31.12.2024.

d) Up to the amount of €1.900,00 plus VAT for the compliance with the European Single Electronic Format (ESEF) (XBRL) (L. 3556/2007, article 4, paragraph 10, as in force).

e) Up to the amount of €4.600,00 plus VAT for the review of the Remuneration Report of article 112 of L.4548/2018 for the financial year 2024.

f) Up to the amount of €4.300,00 plus VAT for the audit and certification of the Company's compliance with the financial indicators, for the financial year 2024, in line with its relative liability under its loan obligations, namely under the common bond loan issued by the Company under dated 17.11.2021 resolution of its Board of Directors, amounting to €120.000.000, for a term of seven (7) years, at an annual interest rate of 2,65%, divided into 120.000 intangible, common, bearer bonds, of €1.000 nominal value. each, which were made available through a public offer in Greece, by cash payment and were admitted to trading in the fixed income securities class of the regulated market of the Athens Stock Exchange, in accordance with the relevant Prospectus, which was approved by the resolution number 937/24.11.2021 of the Board of Directors of the Hellenic Capital Market Commission.

Following a legal vote, the General Meeting approves the appointment of the audit company PricewaterhouseCoopers for the performance of the audit work for the financial year 2024 and the determination of its fees, as above, by votes, i.e. by a majority of% of the votes represented at the General Meeting.

Shareholders representing votes are voting against.

Shareholders representing votes abstain from voting.

Quorum required: 1/5 of the paid-up share capital of the Company.

Item 7th : Election of independent appraisers for the financial year 2024.

Majority required: Absolute majority of votes represented at the General Meeting

After a legal vote, the General Meeting appoints the companies "GAIOAXIS REAL ESTATE SERVICES & ASSESSMENTS SINGLE MEMBER LIMITED LIABILITY COMPANY", "AXIES SWORN EXPERTS AND APPRAISERS COMPANY" and "P. DANOS AND ASSOCIATES SA, Real Estate Consultants and Appraisers" as independent certified appraisers, duly registered in the relevant register of the Ministry of Finance, for the valuation of the fair value of the Company's investments in real estate during the financial year 2024 and, further, authorizes the Board of Directors of the Company to, determine their fees, allocate the real estate portfolio to each appraiser, and assign the valuation of the new properties to any of the aforementioned appraisers, at its sole discretion, by ... votes, i.e. by a majority of% of the votes represented at the General Meeting.

Shareholders representing votes are voting against.

Shareholders representing votes abstain from voting.

Item 8th : Election of a new Board of Directors of the Company and appointment of its independent non-executive members.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

The Chairman of the General Meeting, referring to the proposal of the Company's Board of Directors dated 22.05.2024, in accordance with article 18 par. 1 of L.4706/2020, as applicable, which has been posted on the Company's website <https://noval-property.com/ependytes/shareholders-meetings/>, on 22.05.2024, and which is attached as a copy to the present, in which is included the recommendation/evaluation report of 22.05.2024 of the Company's Remuneration and

Nomination Committee (R.N.C.), which is attached as a copy to the present, proposes to the General Meeting of Shareholders of the Company:

(a) the election of a new nine-member Board of Directors of the Company for an annual term of office, in compliance with article 7 par. 1 of the Company's Articles of Association, i.e. up to 12.06.2025, which shall be extended, in accordance with the provisions of article 85, paragraph 1, section c' of L. 4548/2018 and article 7 par.1 of the Company's Articles of Association until the expiry of the deadline within which the next Ordinary General Meeting is to be convened in 2025 and up to the adoption of the relevant resolution, and

(b) the designation of the independent, within the meaning of Article 9 par. 1 of L. 4706/2020, as applicable, non-executive members of the Company's Board of Directors.

Following the aforementioned recommendation of 22.05.2024 of the Company's Board of Directors, which was based on the recommendation/evaluation report of 22.05.2024 of RNC, it is proposed that the new Board of Directors of the Company has the following composition, which fully meets the requirements of L.4706 /2020 on corporate governance and fully covers the suitable and appropriate exercise of the responsibilities of the Company's Board of Directors in the interest of the Company's Shareholders, given that, according to the recommendation of the Company's Board of Directors dated 22.05.2024, which was based on the recommendation/evaluation report of 22.05.2024 of the RNC, it was established, inter alia, that all the criteria of individual and collective suitability of the new nominees for the Company's Board of Directors are met, in line with article 3 of L.4706 /2020, as in force, and the approved Suitability Policy of the Company, that there are no impediments or incompatibilities in the person of the new nominees for the Company's Board of Directors, as regards any of the provisions of the relevant legal framework of corporate governance, including the Corporate Governance Code implemented by the Company (Greek Corporate Governance Code issued by the HCGC of June 2021), the Company's Operating Regulation and the Company's approved Suitability Policy, that there are no impediments or incompatibilities in the person of the new nominees for the Board of Directors of the Company, with regard to any of the provisions of the relevant legal framework of corporate governance, including the Corporate Governance Code

applied by the Company (the Greek Corporate Governance Code issued by the HCGC of June 2021), the Company's Operating Regulation and the Company's approved Suitability Policy, that none of the new nominees for the Board of Directors is subject to the incompatibility/objection of the provision of article 3 par. 4 of L.4706/2020, as applicable, and that there is sufficient representation by gender in a percentage not less than twenty-five percent (25%) of the total number of members of the new Board of Directors of the Company, with the resulting fraction being rounded to the immediate preceding whole number:

- 1) Meletios Fikioris of Ioannis,
- 2) Panagiotis Kapetanakos of Nikolaos,
- 3) Aikaterini Apergi of Konstantinos,
- 4) Eugenia Mourousia tou Konstantinos,,
- 5) Maria Kapetanaki of Nikolaos,
- 6) Michail Panagis of Neoklis,
- 7) Ioannis Stroutsis of Panagiotis,
- 8) Vasileios Loumiotis of Ioannis,
- 9) Loukas Papazoglou of Konstantinos,

In addition, following the above Board of Directors' recommendation of 22.05.2024, which was based on the recommendation/evaluation report of 22.05.2024 of the RNC, it is proposed to the General Meeting of the Company's Shareholders the appointment of:

(a) Vasileios Loumiotis of Ioannis, (b) Ioannis Stroutsis of Panagiotis and (c) Loukas Papazoglou of Konstantinos as independent, within the meaning of Article 9 par. 1 and 2 of L. 4706/2020, as in force, non-executive members of the Company's Board of Directors, given that, according to the recommendation of the Board of Directors of the Company dated 22.05.2024, which was based on the recommendation/evaluation report of 22.05.2024 of the RNC, it was established that:

(a) they meet all the conditions laid down in the applicable legislation, i.e. in Article 9 par. 1 and 2 of L.4706/2020, as in force, the conditions and criteria of independence, i.e. none of the above mentioned persons, upon their appointment, holds directly or indirectly a percentage of voting rights exceeding zero point five percent (0,5%) of the Company's share capital and each of the above mentioned persons is free from any

financial, business, family or other type of dependence, which may influence their decisions and their independent and objective judgment, according to the more specific distinctions of article 9 par. 1 and 2 of L.4706/2020, as in force, and

(b) the conditions stipulated in article 5 of L.4706/2020, as in force, regarding the legal composition of the new Company's Board of Directors are met, i.e., the total number - three (3) in number - of independent non-executive members of the Company's Board of Directors in relation to its proposed 9-member composition, with the resulting fraction being rounded to the immediately nearest whole number.

Furthermore, following the above recommendation of the Company's Board of Directors dated 22.05.2024, which was based on the 22.05.2024 recommendation/evaluation report of the RNC, all the above, proposed as independent, within the meaning of article 9 par. 1 and 2 of Law 4706/2020, as amended, non-executive, three (3) nominees of the Company's Board of Directors, meet the eligibility criteria and the conditions stipulated by article 44 of L.4449/2017, as applicable, for their participation in the Company's Audit Committee.

Following deliberation, the General Meeting of the Company's Shareholders, taking into account the above mentioned recommendation of the Company's Board of Directors dated 22.05.2024, in accordance with article 18 par. 1 of L.4706/2020, as applicable, which, as of 22.05.2024, has been posted on the Company's website and was based (the recommendation of the Board of Directors of the Company) on the recommendation/evaluation report of 22.05.2024 of the RNC, having ascertained that:

a) all the criteria of individual and collective suitability of the new nominees for the Board of Directors of the Company are met, in accordance with article 3 of L.4706/2020, as applicable, and the approved Suitability Policy of the Company,

b) there are no impediments or incompatibilities in the person of the new nominees to the Company's Board of Directors, with respect to any provisions of the relevant legal framework of corporate governance, including the Corporate Governance Code implemented by the Company (Greek Corporate Governance Code issued by the HCGC of June 2021), the Company's Operating Regulation and the approved Suitability Policy of the Company,

c) none of the new Board of Directors nominees is subject to the incompatibility/impediment of the provision of article 3 par. 4 of L. 4706/2020, as in force,

d) each of the nominees proposed as independent non-executive members of the Company's Board of Directors meets the requirements and criteria of independence stipulated in article 9 par. 1 and 2 of L.4706/2020, as applicable, i.e. none of them, at the time of their nomination, directly or indirectly holds a percentage of voting rights exceeding zero point five percent (0,5%) of the Company's share capital and each of them is free from any financial, business, family or other type of dependence, which may influence their decisions and their independent and objective judgement, according to the more specific distinctions and references in article 9 par. 1 and 2 of L.4706/2020, as in force,

e) the requirements of article 5 of L.4706/2020, as in force, regarding the legal composition of the new Board of Directors of the Company are met, i.e., the total number - three (3) in number - of independent non-executive members of the Board of Directors of the Company in relation to its proposed 9-member composition,

f) in the proposed new Board of Directors of the Company, in accordance with the provision of Article 3 of Law 4706/2020, as applicable, there is sufficient gender representation in a proportion not less than twenty-five percent (25%) of the total number of the Company's new Board of Directors; and

g) in general, the proposed 9-member composition of the new Company's Board of Directors fully meets the requirements of L.4706/2020 on corporate governance and the Company's approved Suitability Policy on suitability, diversity, adequate gender representation on the Company's Board of Directors, fully covering the appropriate and adequate exercise of the responsibilities of the Company's Board of Directors and reflecting the size and activity of the Company in terms of the diversity of knowledge, qualifications and experience of the nominees for the new Board of Directors of the Company who are capable of contributing to the implementation of the business objectives,

following a legal vote, by votes, i.e. by a majority of% of the votes represented at the General Meeting, out of a total of votes, of which shareholders representing votes

voted against and shareholders representing
votes abstained, elects a new Board of Directors of the Company consisting of nine (9)
members, i.e. Messrs:

- 1) Meletios Fikioris of Ioannis,
- 2) Panagiotis Kapetanakos of Nikolaos,
- 3) Aikaterini Apergi of Konstantinos,
- 4) Eugenia Mourousia tou Konstantinos,,
- 5) Maria Kapetanaki of Nikolaos,
- 6) Michail Panagis of Neoklis,
- 7) Ioannis Stroutsis of Panagiotis,
- 8) Vasileios Loumiotis of Ioannis,
- 9) Loukas Papazoglou of Konstantinos,

for an annual term of office, in accordance with Article 7 par. 1 of the Company's Articles of Association, i.e. until 12.06.2025, which is extended, in line with the provisions of article 85 par. 1 sec. c' of L. 4548/2018 and article 7 paragraph 1 of the Company's Articles of Association, up to the expiration of the deadline within which the next Ordinary General Meeting must be convened in 2025 and up to the adoption of the relevant resolution, and finally, *after the General Meeting has established* that in the person of each of the three (3) nominees proposed as independent non-executive members of the Board of Directors of the Company, i.e. Messrs. (a) Vasileios Loumiotis of Ioannis, b) Ioannis Stroutsis of Panagiotis and (c) 9) Loukas Papazoglou of Konstantinos, the fulfillment of conditions and criteria of independence laid down in Article 9 par.1 and 2 of Law 4706/2020, as applicable, unanimously appoints as independent non-executive members of the Board of Directors of the Company, Messrs. (a) Vasileios Loumiotis of Ioannis, b) Ioannis Stroutsis of Panagiotis and (c) 9) Loukas Papazoglou of Konstantinos.

Item 9th: Determination of the type of the Audit Committee, its term of office, the number and capacities of its members, as well as the appointment of its members, in case it is appointed independent, in accordance with article 44 of L.4449/2017, as in force.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

The Ordinary General Meeting of the Company's Shareholders held on 08.06.2023 had, in relation to the type, composition and number of members of the Company's Audit Committee, resolved, in accordance with the provisions of article 44 of L.4449/2017, as amended by article 74 of L.4706 /2020, that the Audit Committee shall be a Committee of the Board of Directors, that the term of office of the Audit Committee shall be equal to the term of office of the Board of Directors, and that the total number of its members shall be three (3), consisting of three (3) independent non-executive members of the Board of Directors.

The Company's Board of Directors, having taken into account the provisions of par. 1 of article 44 of L.4449/2017, as in force, and the recommendation/evaluation report dated 22.05.2024 of the RNC, recommends that, in the context of the election of a new Board of Directors, the Audit Committee should continue to be a Committee of the Board of Directors, in accordance with the provisions of article 44 of L.4449/2017, as in force, which shall be composed of three (3) members in total of the new Board of Directors of the Company, all of whom shall be independent, within the meaning of article 9, par.1 of L.4706/2020, as applicable, non-executive members.

With respect to the term of office of the Audit Committee, it is proposed that it be the same as the term of office of the new Board of Directors of the Company, i.e. annual, until 12.06.2025, which may be automatically extended until the expiry of the period within which the next Annual General Meeting of 2025 is to be convened and up to the adoption of the relevant resolution.

The members of the Audit Committee, since it will be a committee of the Company's Board of Directors, will be appointed in accordance with article 44 par. 1 (c) of L.4449/2017, as in force, by the new Board of Directors of the Company, after having initially examined and ascertained the fulfillment of the conditions and criteria of suitability of each of them, in order for the Audit Committee to have a legal composition and its members to meet the criteria of suitability and, where applicable, independence, in accordance with article 44 par. 1 of L. 4449/2017, as in force, and article 9 par.1 and 2 of Law 4706/2020, respectively.

The Chairman of the Audit Committee will be appointed, in accordance with article 44 par. 1 (e) of L.4449/2017, as in force, by its members upon its constitution as a body. All members of the Audit Committee should have sufficient knowledge of

the sector in which the Company operates, namely that of Real Estate), while at least one (1) of them should have sufficient knowledge and experience in auditing or accounting.

Finally, pursuant to the document of the Hellenic Capital Market Commission under reg.no. 427/21.02.2022 "Questions and answers regarding the provisions of article 44 of L.4449 /2017 on the Audit Committee (AC)" and, in particular, in accordance with item no. 16 of this document, "all members of the Audit Committee must have a fundamental understanding of the financial substance of the financial statements that the Company publishes and, in particular, with regard to the member who has sufficient knowledge in auditing or accounting, such knowledge must be related to international standards".

Following deliberation, the General Meeting of the Company's Shareholders, taking into account the above mentioned recommendation of the Company's Board of Directors dated 22.05.2024, which was based on the recommendation/evaluation report of 22.05.2024 by RNC., after a legal vote, by votes, i.e. by a majority of% of the votes represented at the General Meeting, out of a total of votes, accepts the above recommendation of the Board of Directors of the Company and resolves, in accordance with the provisions of article 44 of L. 4449, as in force, the reappointment of the Company's Audit Committee, as a Committee of the Company's Board of Directors, with a term of office equal to the term of office of the Company's Board of Directors, i.e. one year, consisting of three (3) in total members of the new Board of Directors of the Company, all of whom shall be independent, within the meaning of article 9 par. 1 and 2 of L. 4706/2020, as in force, non-executive members.

The members of the Audit Committee will be appointed by the Company's Board of Directors, after having verified that each of them fulfils the conditions and criteria of suitability, so that the Audit Committee has a legal composition and its members meet the criteria of suitability and, where applicable, independence, in compliance with article 44 par. 1 of L. 4449/2017, as in force and article 9 par.1 and 2 of L. 4706/2020, respectively, and its Chairman will be appointed by its members upon its constitution, in accordance with article 44 par.1 (e) of L. 4449/2017, as in force. Shareholders representing votes are voting against.
Shareholders representing votes abstain from voting.

Item 10th: Granting of authorization, in accordance with Article 98 par. 1 of L. 4548/2018, as in force, to the members of the Company's Board of Directors and its executives, to participate in the Boards of Directors or in the management of Viohalco companies and third party companies that pursue the same or similar objectives.

Quorum required: 1/5 of the paid-up share capital of the Company.

Majority required: Absolute majority of votes represented at the General Meeting

The Board of Directors unanimously recommends to the General Assembly to grant authorization, in accordance with article 98 par. 1 of L. 4548/2018, as in force, to the members of the Board of Directors and the Company's executives to participate in the Boards of Directors or in the management of affiliated companies within the meaning of article 32 of L. 4308/2014, as in force, which pursue the same or similar objectives as those of the Company.

A legal vote is conducted and the General Meeting grants the above authorization by votes, i.e. by a majority of% of the votes represented at the General Meeting.

Shareholders representing votes are voting against.

Shareholders representing votes abstain from voting.

Item 11th: Submission to the General Meeting of the Report of the Company's Board of Directors' Independent Non-Executive Members, in accordance with article 9 par. 5 of L.4706/2020, as in force.

Announcement to the General Meeting - not put to a vote.

The Chairman of the General Meeting presented to the General Meeting the Report of the Independent Non-Executive Members of the Company's Board of Directors, in accordance with article 9 par. 5 of L.4706/2020, as applicable. It is noted that the above submitted Report of the Independent Non-Executive Directors of the Company's Board

of Directors has been posted and is available on the Company's website <https://noval-property.com/ependytes/shareholders-meetings/>.

Announcement to the General Meeting - not put to a vote.

ITEM 12th: Submission to the General Meeting of the Annual Report of the Company's Audit Committee for the financial year 2023, in accordance with article 44 par. 1 per. i) of Law 4449/2017, as in force.

The Chairman of the General Meeting submits for presentation the Report of the Audit Committee for the financial year 2023, dated 04.03.2024, which is attached in original to these Minutes and forms an integral part thereof. The said Report details the actions taken by the Audit Committee and the matters taken up by it. It also includes a description of the sustainable development policy followed by the Company. This Report has been posted and is available on the Company's website (<https://noval-property.com/ependytes/shareholders-meetings/>).