



ANNOUNCEMENT

**RESOLUTIONS OF THE SHAREHOLDERS' ORDINARY GENERAL MEETING OF THE COMPANY NOVAL
PROPERTY REAL ESTATE INVESTMENT COMPANY DATED JUNE 12TH, 2024**

In Athens, on June 12th, 2024, Wednesday, at 10:00 a.m., the Ordinary General Meeting of the Shareholders of the company under the trade name "NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY" with G.C.R. Nr. 152321260000 (hereinafter the "Company") was held, with the physical presence of the Shareholders at the Athens Stock Exchange, at 110, Athinon Avenue, Athens, P.C. 10442, and with the participation of the Shareholders remotely in real-time via teleconference. 34 Shareholders holding 111,158,644 shares of the total of **126.431.958** shares of the Company, i.e. 87.92% of the total number of shares and votes, attended in person or via proxy the meeting and decided on the agenda items as follows:

Item 1st: Submission and approval of the annual financial statements for the financial year 2023 (01.01.2023 - 31.12.2023), together with the relevant reports of the Board of Directors and the Audit Company

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the annual financial statements for the financial year 2023 (01.01.2023 - 31.12.2023), along with the relevant reports of the Board of Directors and the Audit Company.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 2nd: Approval of the allocation of the profit for the financial year 2023 and the distribution of dividend

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the allocation of the profit for the financial year 2023 and the distribution of dividend in favour of the Company's Shareholders amounting to €3,158,134, i.e. €0.02497892 per share.



As it has already been announced by the Company in its Financial Calendar, the Cut-off date is 19.06.2024, the date for the determination of beneficiaries is 20.06.2024, whilst the process of dividend payment to Shareholders will commence on 27.06.2024.

Finally, the Board of Directors was authorised to manage all procedural issues related to the implementation of the resolutions.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 3rd: Approval, pursuant to article 108 of L. 4548/2018, of the overall management, which was performed during the financial year 2023 and discharge, pursuant to article 117 of L. 4548/2018, of the Audit Company for the financial year 2023

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the overall management of the Company for the financial year 2023 and released the Audit Company from any liability for compensation for the financial year 2023.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 4th: Approval for the payment of remuneration and compensation to the members of the Board of Directors and its Committees for the financial year 2023 (01.01.2023 - 31.12.2023) and approval of advance payment of remuneration and compensation to the above members for the financial year 2024 (01.01.2024 - 31.12.2024) and for the period until the next Ordinary General Meeting, in accordance with article 109 par. 4 of L. 4548/2018



Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the remuneration and compensation paid to the members of the Board of Directors and its Committees during the financial year 2023 and the advance payment of remuneration and compensation to the above-mentioned members for the financial year 2024 and for the time period until the following Ordinary General Meeting in 2025.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 5th: Submission and approval of the Remuneration Report for the financial year 2023 (article 112 of L. 4548/2018)

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the Company's Remuneration Report for the financial year 2023 (of article 112 of L. 4548/2018, as in force), according to article 117, par. 1 item (g) of L. 4548/2018, as in force.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 6th: Election of an Audit Company for the audit of the annual financial statements for the financial year 2024 and approval of its fees

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the election of the audit company Pricewaterhousecoopers for the performance of the audit work for the financial year 2024, taking into account the proposal of the Audit Committee of article 44 of L. 4449/2017, as in force, and the determination of its fees, in accordance with its respective offer to the Company, which was approved by the Audit Committee, subject to the following distinctions:



- a) Up to the amount of €77,250.00 plus the corresponding VAT for the audit of the Annual Financial Statements of the aforementioned financial year (01.01.2024 - 31.12.2024), including the certification of the Company's Rules of Operations according to article 21 of L. 4706/2020 (and, if applicable, the formulation of an opinion, in addition to the cases c' and d' of paragraph 1 of Article 152 of L. 4548/2018, for case e' of the same paragraph, on the composition and mode of operation of the Company's administrative, management and supervisory bodies and committees, in line with the questions and answers (Q&As) of the Hellenic Capital Market Commission under reg. no. 428/21.02.2022 and the Letter of the Hellenic Capital Market Commission under reg. no. 425/21.02.2022).
- b) Up to the amount of €11,000.00 plus VAT for the issuance of a tax certificate and the Company's tax compliance report for the financial year 2024, in accordance with article 65a of L. 4174/2013.
- c) Up to the total amount of €4,500.00 plus VAT for the audit of the Company's Investment Schedules as of 30.06.2024 and 31.12.2024.
- d) Up to the amount of €1,900.00 plus VAT for the compliance with the European Single Electronic Format (ESEF) (XBRL) (L. 3556/2007, article 4, paragraph 10, as in force).
- e) Up to the amount of €4,600.00 plus VAT for the review of the Remuneration Report of article 112 of L. 4548/2018 for the financial year 2024.
- f) Up to the total amount of €4,300.00 plus VAT for the audit and certification of the Company's compliance with the financial ratios, for the financial year 2024 (as of 30.06.2024 and 31.12.2024), in line with its relative obligation under its loan liabilities, namely under the common bond loan issued by the Company pursuant to the resolution of its Board of Directors dated 17.11.2021, amounting to €120.000.000, for a term of seven (7) years, at an annual interest rate of 2.65%, divided into 120,000 dematerialised, common, bearer bonds, of nominal value of €1,000 each, which were made available through a public offering in Greece, by cash payment and were admitted to trading in the fixed income securities class of the regulated market of the Athens Stock Exchange, in accordance with the relevant Prospectus, which was approved by the resolution number 4/937/24.11.2021 of the Board of Directors of the Hellenic Capital Market Commission.



Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 7th: Election of independent appraisers for the financial year 2024

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the election of the companies "GEOAXIS REAL ESTATE SERVICES & ASSESSMENTS SINGLE MEMBER LIMITED LIABILITY COMPANY", "AXIES SWORN EXPERTS AND APPRAISERS COMPANY" and "P. DANOS AND ASSOCIATES SA, Real Estate Consultants and Appraisers" as independent certified appraisers, and, authorized the Board of Directors of the Company to determine their fees, allocate the portfolio to each appraiser, and assign the valuation of the new properties to any of the aforementioned appraisers, at its sole discretion.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 8th: Election of a new Board of Directors of the Company and appointment of its independent non-executive members

Elected by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), as members of the new nine-member (9 members) Board of Directors of the Company, with a one (1) year term of office, the following:

1. Meletios Fikioris of Ioannis,
2. Panagiotis Kapetanakos of Nikolaos,



3. Aikaterini Apergi of Konstantinos,
4. Eugenia Mourousia of Konstantinos,
5. Maria Kapetanaki of Nikolaos,
6. Michail Panagis of Neoklis,
7. Ioannis Stroutsis of Panagiotis,
8. Vasileios Loumiotis of Ioannis,
9. Loukas Papazoglou of Konstantinos

after, among other things, it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company dated 22.05.2024 to the Ordinary General Meeting of Shareholders of the Company of 12.06.2024, posted on 22.05.2024 on the Company's website <https://noval-property.com/shareholders-meetings/?lang=en>, and was based on the recommendation/evaluation report of the Company's Remuneration and Nomination Committee dated 22.05.2024, that the above elected members of the Company's Board of Directors meet all the criteria of individual and collective suitability and reliability, according to article 3 of L. 4706/2020, as in force, and the approved Suitability Policy of the Company, that the conditions of articles 3 and 5 of L. 4706/2020, as in force, are met regarding the adequate representation by gender and the total number of independent non-executive members of the Board of Directors of the Company, respectively, i.e. its legal composition, and that there are no obstacles or incompatibilities in the person of the elected members regarding any relevant provisions of the legal framework of corporate governance, including the Corporate Governance Code applied by the Company (Hellenic Corporate Governance Code issued by the H.C.G.C. in June 2021), the Company's Rules of Operation and the approved Suitability Policy of the Company.

They also appointed from the above elected members of the Board of Directors of the Company, as independent non-executive members of the Board of Directors of the Company, the following: (a) Vasileios Loumiotis of Ioannis, (b) Ioannis Stroutsis of Panagiotis and (c) Loukas Papazoglou of Konstantinos, after it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company to the General Meeting, which was posted, on 22.05.2024, on the Company's website <https://noval-property.com/shareholders-meetings/?lang=en> and was based on the recommendation/evaluation report of the Company's Remuneration and Nomination Committee dated 22.05.2024, that in the person of each of the above elected members of the Company's Board of Directors,



(a) Vasileios Loumiotis of Ioannis, (b) Ioannis Stroutsis of Panagiotis and (c) Loukas Papazoglou of Konstantinos, all the conditions and criteria of independence provided for in the current legislation, i.e. in article 9 par. 1 and 2 of L. 4706/2020, are met. The term of office of the newly elected members of the Company's Board of Directors, according to article 7 para. 1 of the Company's Articles of Association, is annual, i.e. until 12.06.2025, which is extended, according to the provisions of article 85 para. 1 sec c) of Law 4548/2018, as in force, and article 7 para. 1 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Ordinary General Meeting is to be convened in 2025 and up to the taking of the relevant resolution.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 9th: Determination of the type of the Audit Committee, its term of office, the number and capacities of its members, as well as the appointment of its members, in case it is determined as independent, in accordance with article 44 of L. 4449/2017, as in force

Redefined, by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), in accordance with the provisions of article 44 of L. 4449/2017, as in force, the Audit Committee of the Company, as a Committee of the Board of Directors of the Company, with its term being equal to the term of the Board of Directors of the Company, i.e. annual, and consisting of three (3) independent non-executive members of the new Board of Directors of the Company in total, who meet the criteria of independence provided in article 9 par. 1 and 2 of L. 4706/2020. The members of the Audit Committee will be appointed by the Board of Directors of the Company, after ascertaining the fulfillment of the suitability criteria and conditions, in the person of each one of them, so that the Audit Committee has a legal composition and its members meet the suitability and, as the case may be, independence criteria, according to article 44 par. 1 of Law 4449/2017, as in force, and article 9 par. 1 and 2 of Law 4706/2020, as in force, respectively, while its President will be appointed by its members during its formation in body, in accordance with article 44 par. 1 (e) of Law 4449/2017, as in force.



Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 10th: Granting of permission, in accordance with Article 98 par. 1 of L. 4548/2018, as in force, to the members of the Company's Board of Directors and its executives, to participate in the Boards of Directors or in the management of Viohalco companies and third-party companies that pursue the same or similar objectives

Approved by 111,158,644 votes, i.e. by a majority of 100% of the present and represented shares (111,158,644 votes), the granting of permission, in accordance with article 98 par. 1 of Law 4548/2018, as in force, to the members of the Board of Directors and the Company's executives to participate in Boards of Directors or in the management of companies of Viohalco and third-party companies pursuing the same or similar purposes.

Against: 0 votes, i.e. 0% of the present and represented share capital

Abstain: 0 votes, i.e. 0% of the present and represented share capital

Item 11th: Submission to the General Meeting of the Report of the Independent Non-Executive Members of the Company's Board of Directors, in accordance with article 9 par. 5 of L. 4706/2020, as in force

The Chairman of the General Meeting read out and brought to the attention of the General Meeting the Report of the Independent Non-Executive Members of the Board of Directors of the Company according to article 9 par. 5 of L. 4706/2020, as in force, which has been posted and is available on the Company's website (<https://noval-property.com/shareholders-meetings/?lang=en>). This item and the above Report constitute an announcement to the General Meeting and were not put to a vote.



Item 12th: Submission to the General Meeting of the Annual Report of the Company's Audit Committee for the financial year 2023, in accordance with article 44 par. 1 per. i) of Law 4449/2017, as in force

The Chairman of the former Audit Committee of the Company, Mr. Vasileios Loumiotis, informed the Shareholders on the activities of the Audit Committee, in accordance with the Recommendations (ref. number 1302/28.04.2017 and ref. number 1508/17.07.2020) of the Hellenic Capital Market Commission, and presented the Report of the Audit Committee dated 05.03.2024, according to article 44 par. 1 case i) of L. 4449/2017, as in force, which has already been posted on the Company's website (<https://noval-property.com/shareholders-meetings/?lang=en>). This item and the above Report constitute an announcement to the General Meeting and were not put to a vote.

Athens, June 12th, 2024